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FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Nine Months Ended December 31, 2013

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the nine months ended December 31, 2013. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
- II. Non-Consolidated Comparative Statements of Income
- III. Business Results (Non-Consolidated Operating Revenues)
- IV. Financial Results of NTT Communications Group

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About NTT Communications Corporation

NTT Communications provides consultancy, architecture, security and cloud services to optimize the information and communications technology (ICT) environments of enterprises. These offerings are backed by the company's worldwide infrastructure, including a leading global tier-1 IP network, the Arcstar Universal One™ VPN network, reaching 160 countries/regions, and over 150 secure data centers. NTT Communications' solutions leverage the global resources of NTT Group companies, including Dimension Data, NTT DOCOMO and NTT DATA.

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I. Non-Consolidated Comparative Balance Sheets
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	145,637	138,678	(6,959)
Antenna facilities	1,459	1,601	142
Terminal equipment	764	718	(45)
Local line facilities	810	754	(55)
Long-distance line facilities	7,122	6,456	(665)
Engineering facilities	54,238	53,050	(1,187)
Submarine line facilities	20,482	16,660	(3,822)
Buildings	138,995	170,608	31,613
Construction in progress	8,303	21,922	13,618
Other	85,621	81,867	(3,754)
Total property, plant and equipment	463,434	492,318	28,883
Intangible fixed assets	82,864	79,597	(3,267)
Total fixed assets - telecommunications businesses	546,299	571,915	25,616
Investments and other assets			
Investment securities	166,291	167,324	1,033
Investments in subsidiaries and affiliated companies	167,637	217,719	50,081
Other investments and assets	42,591	41,357	(1,233)
Allowance for doubtful accounts	(232)	(220)	11
Total investments and other assets	376,287	426,180	49,892
Total fixed assets	922,587	998,096	75,509
Current assets:			
Cash and bank deposits	9,593	24,698	15,104
Notes receivable	25	6	(19)
Accounts receivable, trade	181,157	163,900	(17,256)
Supplies	8,024	9,196	1,171
Other current assets	119,298	70,799	(48,499)
Allowance for doubtful accounts	(2,148)	(2,093)	55
Total current assets	315,951	266,507	(49,444)
TOTAL ASSETS	1,238,538	1,264,603	26,065

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	60,080	58,400	(1,680)
Liability for employees' retirement benefits	84,126	88,413	4,287
Reserve for point services	3,674	3,039	(634)
Reserve for unused telephone cards	5,292	4,809	(482)
Asset retirement obligations	600	1,461	860
Other long-term liabilities	17,609	15,078	(2,530)
Total long-term liabilities	171,383	171,203	(180)
Current liabilities:			
Current portion of long-term borrowings from parent company	3,586	3,360	(226)
Accounts payable, trade	25,136	21,255	(3,881)
Short-term borrowings	730	42,648	41,918
Accounts payable, other	176,150	137,889	(38,260)
Accrued taxes on income	15,134	* 4,944	(10,189)
Allowance for losses on construction	21	1,163	1,142
Allowance for loss on disaster	6	-	(6)
Asset retirement obligations	-	26	26
Other current liabilities	34,788	34,757	(30)
Total current liabilities	255,554	246,046	(9,508)
TOTAL LIABILITIES	426,938	417,249	(9,688)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	391,104	426,691	35,587
Total shareholders' equity	734,483	770,070	35,587
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	77,116	77,283	166
Total unrealized gains (losses), translation adjustments, and others	77,116	77,283	166
TOTAL NET ASSETS	811,600	847,354	35,753
TOTAL LIABILITIES AND NET ASSETS	1,238,538	1,264,603	26,065

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

II. Non-Consolidated Comparative Statements of Income
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Year ended March 31, 2013
Telecommunications businesses:				
Operating revenues	585,491	560,547	(24,944)	775,217
Operating expenses	495,278	477,337	(17,941)	664,162
Operating income from telecommunications businesses	90,212	83,209	(7,003)	111,054
Supplementary businesses:				
Operating revenues	114,272	124,883	10,611	169,594
Operating expenses	110,578	122,045	11,467	162,512
Operating income from supplementary businesses	3,694	2,838	(856)	7,082
Operating income	93,907	86,048	(7,859)	118,137
Non-operating revenues:				
Interest income	156	221	64	227
Dividends received	7,354	10,091	2,737	7,517
Lease and rental income	9,569	9,688	118	13,099
Miscellaneous income	2,329	3,342	1,012	3,868
Total non-operating revenues	19,410	23,343	3,932	24,712
Non-operating expenses:				
Interest expenses	1,300	1,158	(141)	1,690
Lease and rental expenses	4,952	4,237	(714)	6,967
Miscellaneous expenses	1,368	1,641	273	4,463
Total non-operating expenses	7,621	7,038	(583)	13,121
Recurring profit	105,696	102,353	(3,343)	129,728
Special profits	8,394	16,169	7,774	24,021
Special losses	-	4,927	4,927	31,895
Income before income taxes	114,090	113,595	(495)	121,853
Income taxes	* 42,642	* 44,507	1,865	56,542
Net income	71,448	69,087	(2,360)	65,311

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However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2013
Voice transmission services revenues (excluding IP services revenues)	224,647	206,625	(18,022)	(8.0)	293,931
IP services revenues	278,651	276,276	(2,374)	(0.9)	371,860
Open computer network services revenues*	116,883	115,371	(1,512)	(1.3)	155,892
VPN services revenues*	118,542	119,790	1,248	1.1	158,732
Data communications revenues (excluding IP services revenues)	51,567	46,569	(4,997)	(9.7)	67,670
Leased circuit services revenues*	38,412	34,032	(4,379)	(11.4)	50,328
Solution services revenues	124,852	136,902	12,050	9.7	183,960
Others	20,045	19,056	(988)	(4.9)	27,388
Total operating revenues	699,764	685,430	(14,333)	(2.0)	944,812

Note: VPN services revenues mainly include revenues from services of Arcstar Universal One, Arcstar IP-VPN, Arcstar Global IP-VPN, e-VLAN, Global e-VLAN, Group-VPN and a part of GIGASTREAM. The amounts of "IP-Virtual private network services revenues" (including Arcstar IP-VPN services revenues), and "Wide-Area Ethernet services revenues" (including e-VLAN services revenues), partially listed in the previous fiscal year, for the nine months ended December 31, 2013 are 47,967 million yen and 31,888 million yen, respectively.

*Partial listing only

IV. Financial Results of NTT Communications Group

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)
Operating revenues	881,457	888,444	6,987	0.8
Operating expenses	783,442	791,342	7,900	1.0
Operating income	98,015	97,102	(913)	(0.9)