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FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Nine Months Ended December 31, 2012

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the nine months ended December 31, 2012. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
- II. Non-Consolidated Comparative Statements of Income
- III. Business Results (Non-Consolidated Operating Revenues)
- IV. Financial Results of NTT Communications Group

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About NTT Communications Corporation

NTT Communications provides consultancy, architecture, security and cloud services to optimize the information and communications technology (ICT) environments of enterprises. These offerings are backed by the company's worldwide infrastructure, including leading global tier-1 IP network, Arcstar Universal One™ VPN network reaching over 150 countries, and over 140 secure data centers. NTT Communications' solutions leverage the global resources of NTT Group companies including Dimension Data, NTT DOCOMO and NTT DATA.

Further

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I. Non-Consolidated Comparative Balance Sheets
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2012	December 31, 2012	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	146,728	145,571	(1,156)
Antenna facilities	1,569	1,507	(61)
Terminal equipment	929	813	(115)
Local line facilities	836	822	(14)
Long-distance line facilities	7,497	7,119	(378)
Engineering facilities	54,861	54,020	(841)
Submarine line facilities	8,974	18,536	9,561
Buildings	127,910	128,186	276
Construction in progress	30,479	17,926	(12,553)
Other	89,883	79,146	(10,736)
Total property, plant and equipment	469,671	453,651	(16,020)
Intangible fixed assets	84,055	79,584	(4,471)
Total fixed assets - telecommunications businesses	553,727	533,235	(20,491)
Investments and other assets			
Investment securities	118,969	130,840	11,870
Investments in subsidiaries and affiliated companies	178,550	197,074	18,523
Other investments and assets	55,751	52,961	(2,790)
Allowance for doubtful accounts	(219)	(228)	(9)
Total investments and other assets	353,053	380,648	27,595
Total fixed assets	906,780	913,884	7,103
Current assets:			
Cash and bank deposits	23,863	9,807	(14,056)
Notes receivable	446	103	(343)
Accounts receivable, trade	192,630	170,705	(21,924)
Supplies	9,424	10,051	627
Other current assets	71,439	69,791	(1,648)
Allowance for doubtful accounts	(2,294)	(2,148)	146
Total current assets	295,509	258,310	(37,199)
TOTAL ASSETS	1,202,290	1,172,194	(30,095)

(Millions of yen)

	March 31, 2012	December 31, 2012	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	63,666	61,760	(1,906)
Liability for employees' retirement benefits	82,533	85,958	3,425
Reserve for point services	3,957	3,899	(58)
Reserve for unused telephone cards	5,964	5,469	(495)
Asset retirement obligations	669	597	(71)
Other long-term liabilities	15,638	13,552	(2,085)
Total long-term liabilities	172,430	171,237	(1,192)
Current liabilities:			
Current portion of long-term borrowings from parent company	43,643	3,614	(40,028)
Accounts payable, trade	26,063	20,716	(5,346)
Accounts payable, other	173,342	138,732	(34,609)
Accrued taxes on income	9,533	* 10,724	1,190
Allowance for losses on construction	105	84	(21)
Allowance for loss on disaster	506	432	(73)
Asset retirement obligations	-	121	121
Other current liabilities	31,951	31,631	(319)
Total current liabilities	285,145	206,057	(79,087)
TOTAL LIABILITIES	457,575	377,295	(80,280)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	356,324	397,242	40,917
Total shareholders' equity	699,703	740,621	40,917
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	45,010	54,278	9,267
Total unrealized gains (losses), translation adjustments, and others	45,010	54,278	9,267
TOTAL NET ASSETS	744,714	794,899	50,184
TOTAL LIABILITIES AND NET ASSETS	1,202,290	1,172,194	(30,095)

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

II. Non-Consolidated Comparative Statements of Income
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012	Increase (Decrease)	Year ended March 31, 2012
Telecommunications businesses:				
Operating revenues	616,720	585,491	(31,228)	817,556
Operating expenses	535,077	495,278	(39,798)	710,400
Operating income from telecommunications businesses	81,643	90,212	8,569	107,156
Supplementary businesses:				
Operating revenues	111,871	114,272	2,401	163,464
Operating expenses	112,718	110,578	(2,140)	164,872
Operating income (losses) from supplementary businesses	(847)	3,694	4,541	(1,407)
Operating income	80,796	93,907	13,111	105,748
Non-operating revenues:				
Interest income	52	156	104	97
Dividends received	8,832	7,354	(1,477)	9,033
Lease and rental income	9,805	9,569	(235)	13,021
Miscellaneous income	1,160	2,329	1,168	1,562
Total non-operating revenues	19,851	19,410	(440)	23,715
Non-operating expenses:				
Interest expenses	1,711	1,300	(411)	2,196
Lease and rental expenses	5,577	4,952	(624)	7,546
Miscellaneous expenses	328	1,368	1,040	726
Total non-operating expenses	7,617	7,621	4	10,469
Recurring profit	93,030	105,696	12,665	118,994
Special profits	3,728	8,394	4,665	3,728
Special losses	-	-	-	9,599
Income before income taxes	96,759	114,090	17,331	113,123
Income taxes	* 44,171	* 42,642	(1,529)	54,820
Net income	52,587	71,448	18,860	58,303

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However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2012
Voice transmission services revenues (excluding IP services revenues)	245,593	224,647	(20,945)	(8.5)	324,268
IP services revenues	281,437	278,651	(2,786)	(1.0)	374,420
Open computer network services revenues*	119,409	116,883	(2,525)	(2.1)	158,804
IP-Virtual private network services revenues*	52,302	51,490	(811)	(1.6)	69,580
Wide-Area Ethernet services revenues*	40,598	39,891	(707)	(1.7)	54,094
Data communications revenues (excluding IP services revenues)	59,692	51,567	(8,125)	(13.6)	78,332
Leased circuit services revenues*	42,967	38,412	(4,555)	(10.6)	56,708
Solution services revenues	123,073	124,852	1,779	1.4	179,729
Others	18,795	20,045	1,249	6.7	24,271
Total operating revenues	728,591	699,764	(28,827)	(4.0)	981,021

*Partial listing only

IV. Financial Results of NTT Communications Group

(Millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012	Increase (Decrease)	Percent Increase (Decrease)
Operating revenues	893,417	881,457	(11,960)	(1.3)
Operating expenses	809,946	783,442	(26,504)	(3.3)
Operating income	83,471	98,015	14,544	17.4