



Financial Results for 1st Half of Fiscal Year **Ending March 31, 2011**

The forward-looking statements and projected figures concerning the future performance of NTT Com, its parent company and their respective subsidiaries and affiliates contained or referred to herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT Com in light of information currently available to it regarding NTT Com, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT Com, NTT and their respective subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained or referred to herein, as well as other risks included in NTT's most recent Annual Report on Form 20-F and other filings and submissions with the United States Securities and Exchange Commission.

- **Accounting policies used to determine the figures in this presentation are consistent with those used to prepare financial statements in accordance with accounting principles generally accepted in Japan.**
- **“FY” in this material indicates the fiscal year ending March 31 of the succeeding year.**
- **“2Q (6m cum.)” in this material represents the 6-month period beginning on April 1 and ending on September 30.**

Non-Consolidated Income



(billions of yen, % change year on year)

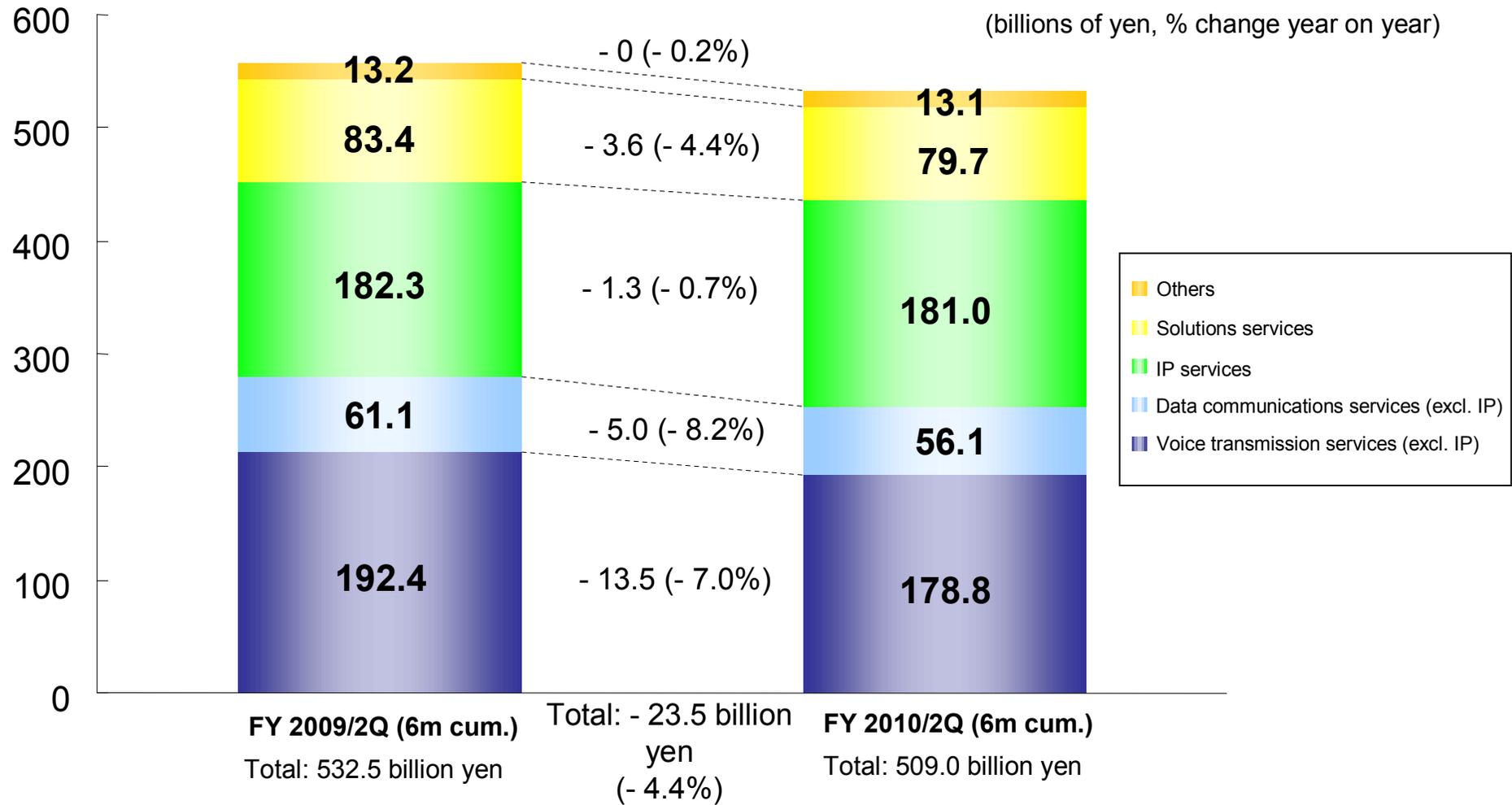
	FY2010/2Q (6m cum.)	FY2009/2Q (6m cum.)	Change (FY10/09)	% Change (FY10/09)
Operating Revenues	509.0	532.5	- 23.5	- 4.4
Operating Expenses	467.3	479.7	- 12.3	- 2.6
Operating Income	41.6	52.8	- 11.2	- 21.2
Recurring Profits	50.6	61.9	- 11.2	- 18.2
Special Profits	-	-	-	-
Special Losses	3.2	-	3.2	-
Income before Income Taxes	47.4	61.9	- 14.5	- 23.5
Net Income	26.3	36.5	- 10.1	- 27.9

Reference: NTT Communications Group

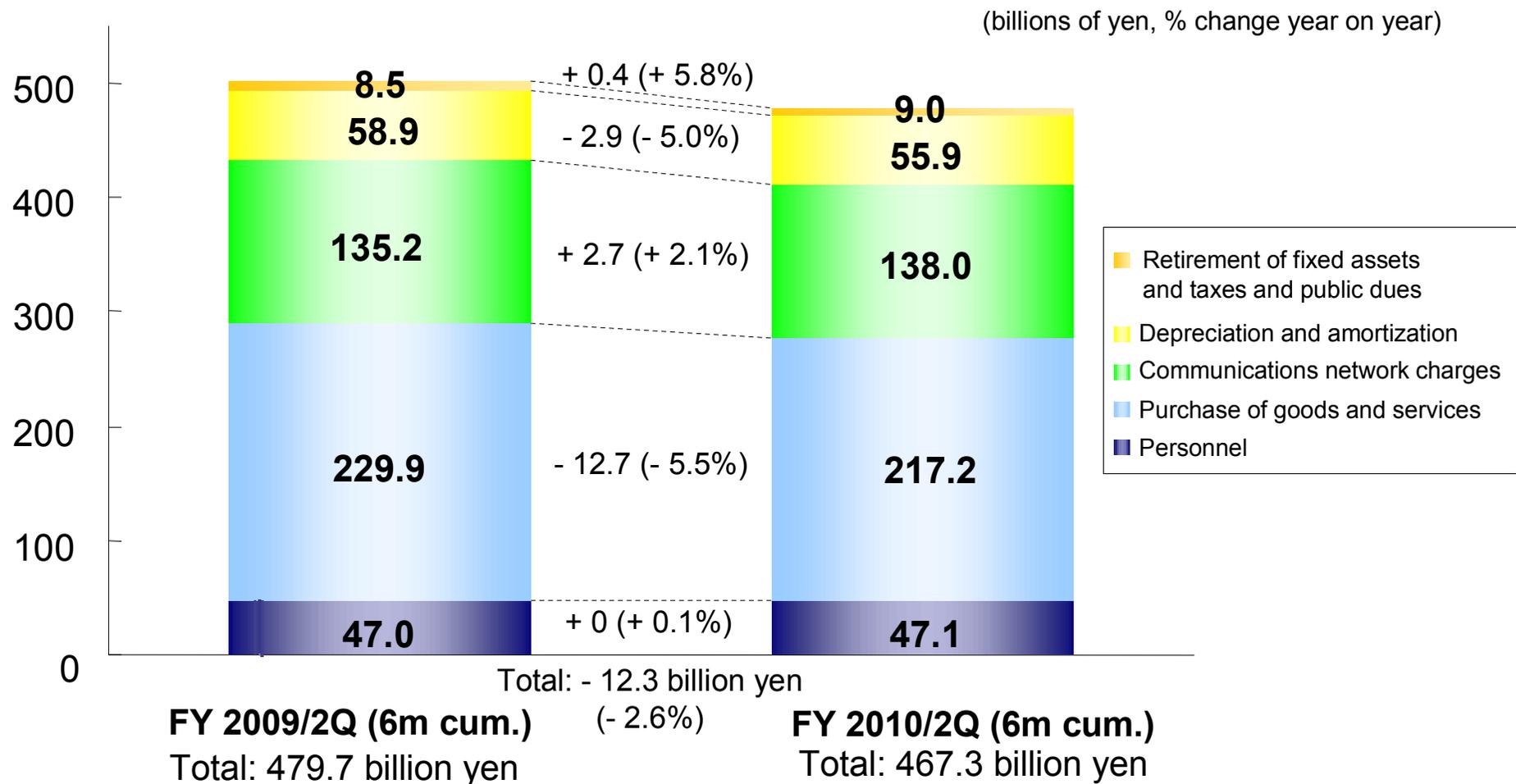
Operating Revenues	612.6	616.5	- 3.9	- 0.6
Operating Income	42.0	51.2	-9.3	-18.1

(Note) The figures in the table above represent figures for NTT Communications Group (NTT Communications and its subsidiaries) after adjustments and eliminations for intragroup transactions.

Operating Revenues



Operating Expenses



Assets, Liabilities and Net Assets

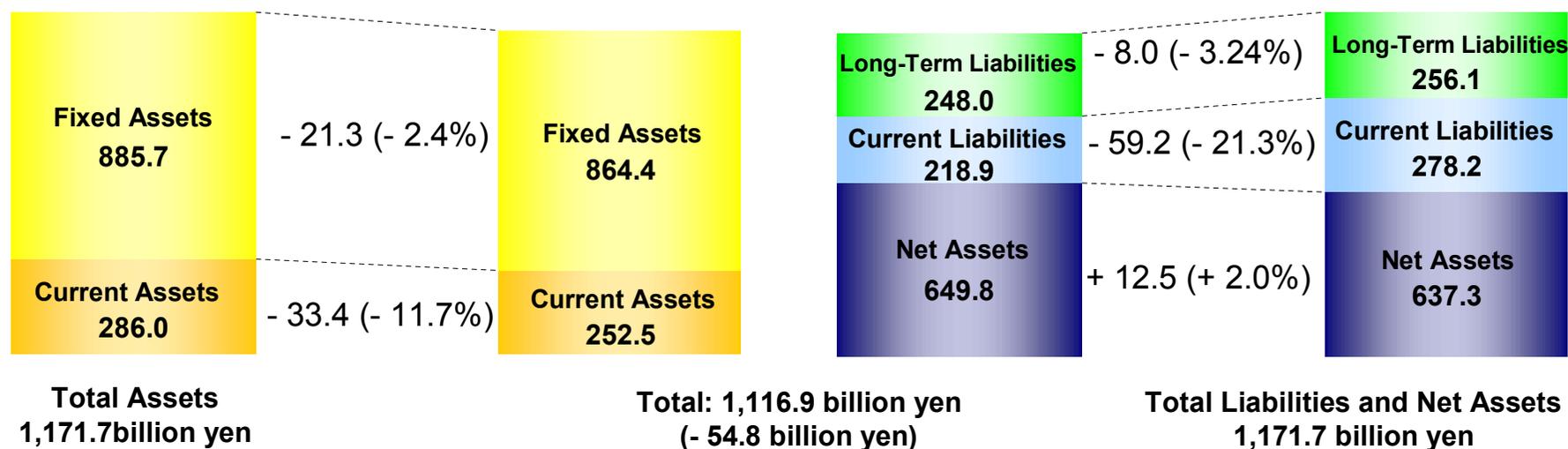


(billions of yen, % change year on year)

March 31, 2010

September 30, 2010

March 31, 2010



<Interest-bearing Debt / Capital Investment>

(billions of yen, %)

	Sept. 30, 2010	March 31, 2010	Change	% Change
Interest-Bearing Debt	186.8	189.0	- 2.2	- 1.2
Interest-Bearing Debt Ratio	22.3%	22.9%	- 0.6 points	-
Capital Investment	39.6 <small>(FY2010 2Q 6m cum.)</small>	44.1 <small>(FY2009 2Q 6m cum.)</small>	- 4.5	- 10.2

Projections for FY 2010



NTT Communications Group Non-consolidated Results

(billions of yen, %)

	Revised Forecast (FY 2010)	Change		% Progress FY 2010/2Q (6m cum.)
		From Initial Forecast	From previous year	
Operating Revenues	1,035.0	-	- 44.2	49.2
Operating Expenses	955.0	-	- 26.7	48.9
Operating Income	80.0	-	- 17.5	52.0
Recurring Profit	90.0	-	- 18.5	56.3
Net Income	49.0	- 3.0	- 11.6	53.7

Reference: NTT Communications Group

Operating Revenues	1,269.0	-	+ 9.4	48.3
Operating Expenses	1,179.0	-	+ 17.6	48.4
Operating Income	90.0	-	- 8.2	46.7

(Note) The figures in the table above represent figures for NTT Communications Group
(NTT Communications and its subsidiaries) after adjustments and eliminations for intragroup transactions.

NTT Communications Major Services



		Sept. 30, 2009	March 31, 2010	Sept. 30, 2010	% Change (FY10/09)	
Major network services for business customers (thousands)	IP-based networks subscribers (including Global e-VLAN, network services offered by NTT PC and other network services such as broadband / Ether and secure Internet VPN)	479	479	484	1.0%	
	OCN Internet access*	206	208	211	2.6%	
	Group-VPN*	75	76	79	5.3%	
	IP-VPN*	113	109	108	- 3.6%	
	Global IP-VPN*	6	6	6	12.8%	
	e-VLAN wide Ethernet*	32	31	31	- 1.3%	
	Data communications networks (excluding IP, including analog/digital leased lines (HSD/DR), GIGASTREAM (Type G and Type F), frame relay/cell relay, packet network, Arcstar™ Global leased line and others)	714	697	685	- 4.1%	
Internet-based businesses (thousands)	ISP subscribers (including OCN, Plala and InfoSphere)	10,790	11,030	11,252	4.3%	
	OCN subscribers	7,697	7,892	8,096	5.2%	
	Hikari TV subscribers	757	1,009	1,204	59.1%	
Telephony businesses (thousands)	Myline registrations for inter-prefectural long-distance calls	23,995	23,373	22,671	- 5.5%	
	Myline registrations for international calls	21,814	21,307	20,727	- 5.0%	
Global businesses	Overseas offices (cities)	52	65	73	40.4%	
	Cable	Submarine cable capacitance between Japan and the U.S. (Gbps)	340	500	560	64.7%
		Submarine cable capacitance between Japan and Asian region (Gbps)	60	340	430	621.8%

* Partial listing only

Measures in FY 2010



Business Customer Service

- Expand cloud-based BizCITY service lineup
- Expand worldwide delivery of ICT solutions for seamless communications

Global Business

- Increase and strengthen networks/data centers in Asia
- Strengthen partnerships with overseas companies

Internet-based Business

- Expand broadband/ubiquitous services such as Hikari TV, OCN and goo

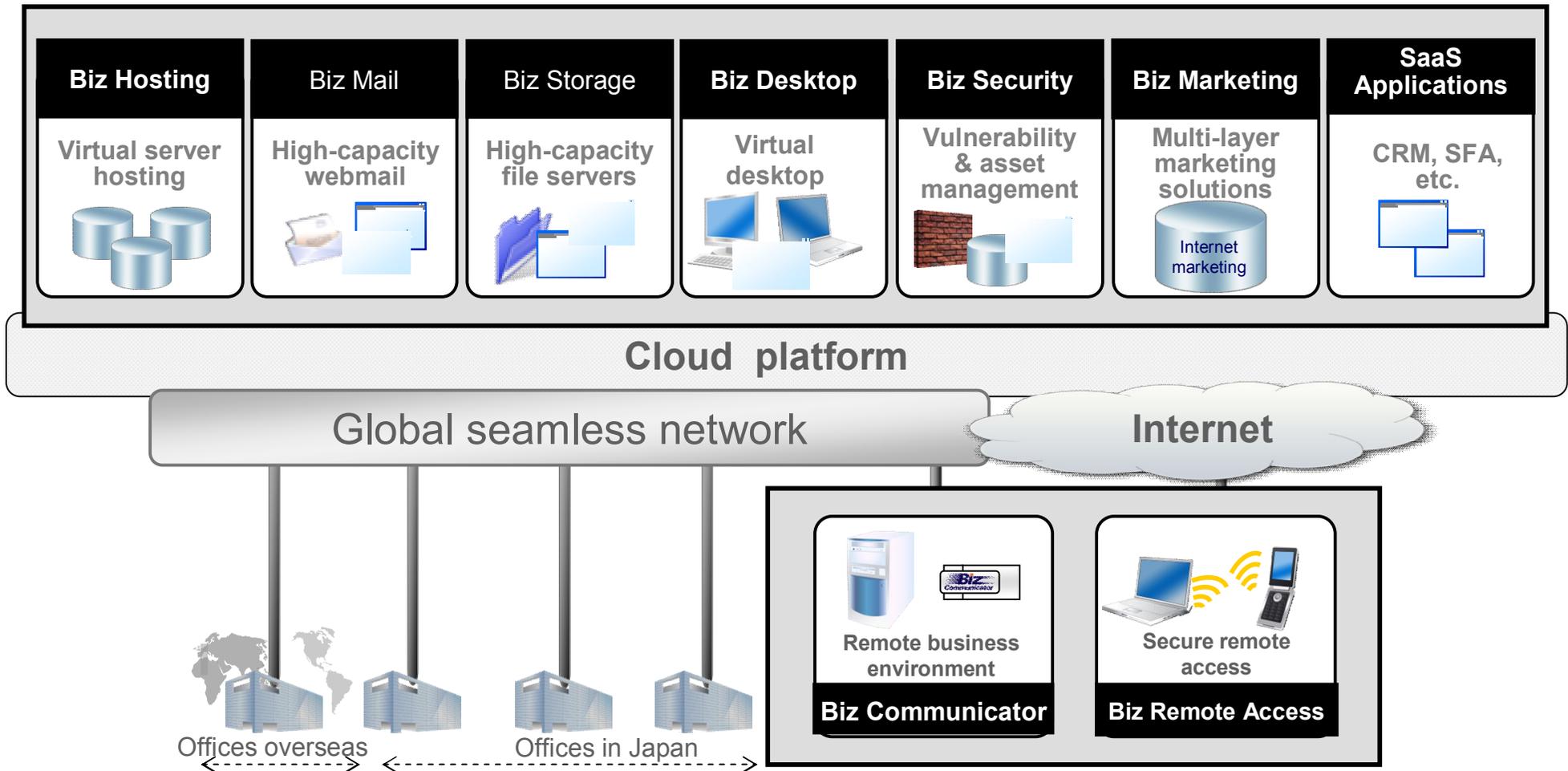


“Bridge”

BizCITY Cloud Services



BizCITY



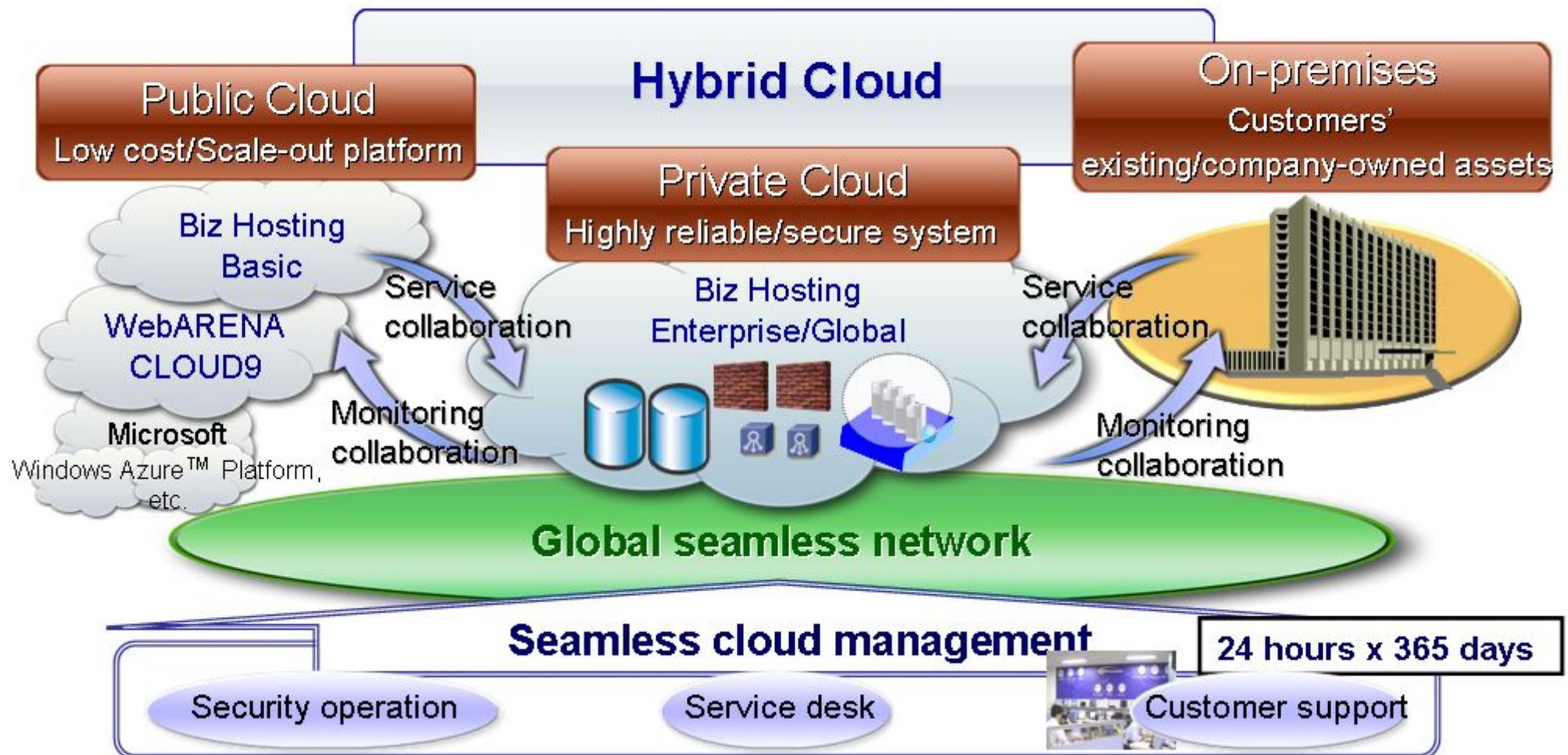
Strengthen Cloud-based Hosting Services

- Offering cloud-based services under NTT Com's network and data center operating capabilities with long-term experience.
- Offering private and public cloud service lineups to meet a wide range of customer needs.

	Service Name	Brand	Note
Private Cloud	Biz Hosting Global		Offered via data centers in Europe, Hong Kong, Japan, Singapore and the U.S.
	Biz Hosting Enterprise		Customized services from construction to operation in order to meet customer needs
Public Cloud	Biz Hosting Basic		
	WebARENA CLOUD9		Flexible and low-cost operations including quick launch, on-demand resource control and daily basis charging

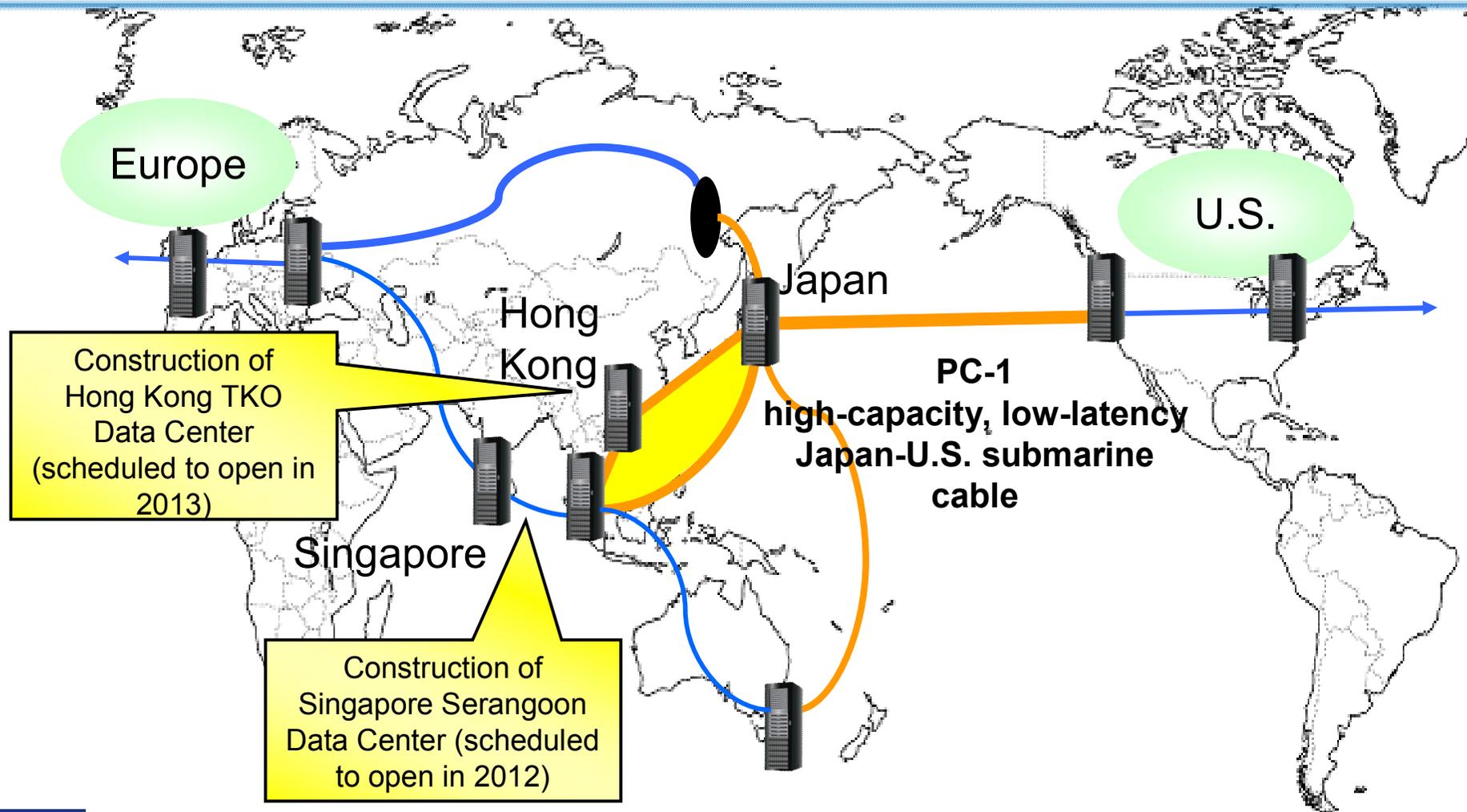
Hybrid Cloud

Securely connect public cloud, private cloud and on-premises servers to seamlessly offer the appropriate cloud environment to meet customers' needs



Asian Triangle Concept

- Cloud platform linking Asian data center hubs in Tokyo, Hong Kong and Singapore with high-speed networks.
- Connecting between Japan and the U.S. with PC-1 high-capacity, low-latency submarine cable.



Strengthen Partnerships with Overseas Companies



Integralis
(Germany)
Security service



Collaborating with NTT Com's security operation center and seamlessly offering one-stop monitoring of customer systems

Secode
(Sweden)
Security service



Expanded security service coverage area in Northern Europe

Emerio
(Singapore)
IT outsourcing



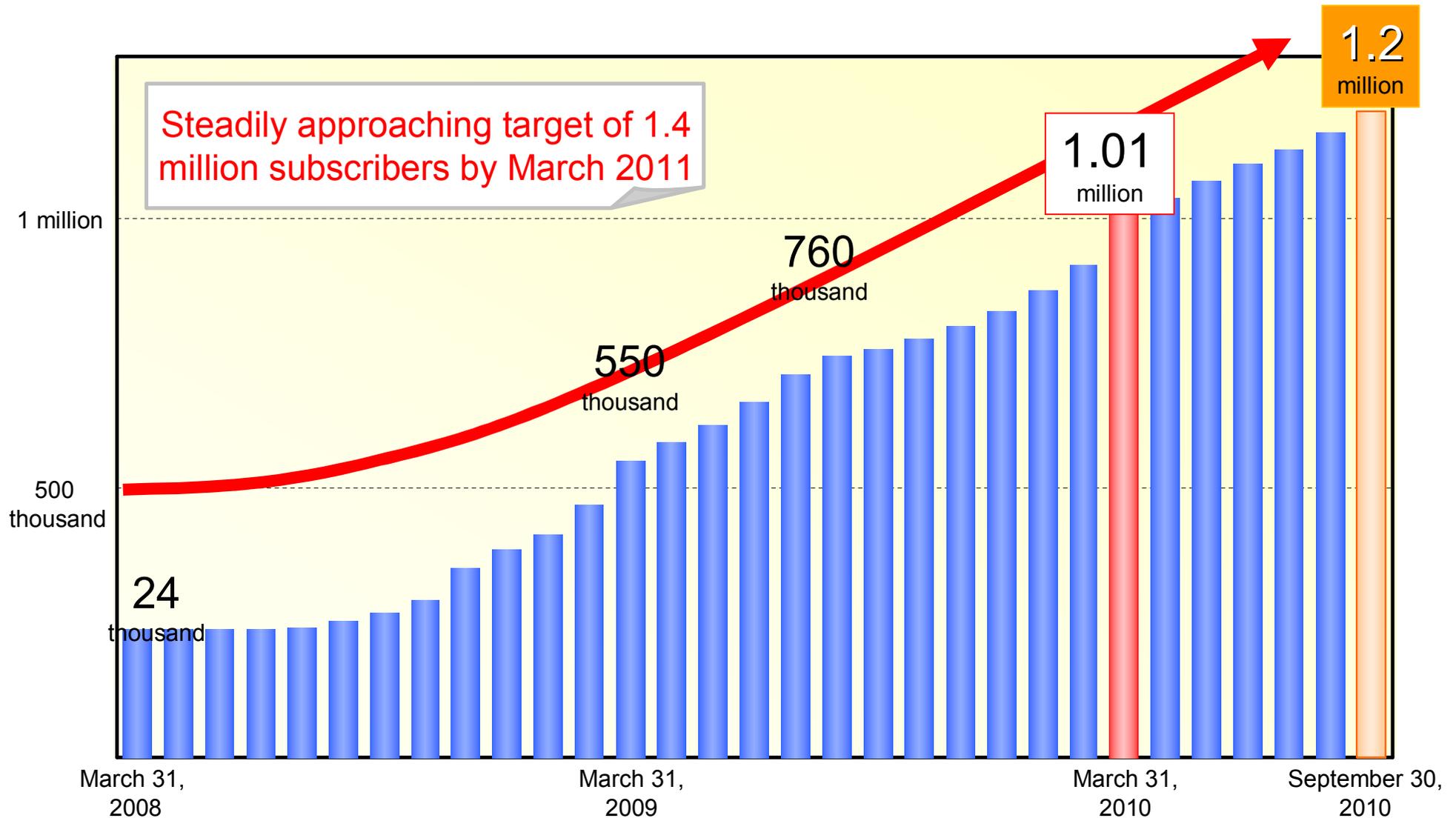
IT operation and maintenance covering all layers, including infrastructure, networks and applications, with a team of some 1,200 IT engineers

Dimension Data
(South Africa)
IT system implementation/
operation/maintenance



Cross-selling by utilizing Dimension Data and NTT Com's customer databases, providing solutions by bundling both companies' services, etc.

Hikari TV Subscriber Trends



Further expand video content

Retransmission of satellite broadcasts over IP

Expand IP retransmission of terrestrial digital broadcast areas

Increase high-definition programs to 58 channels in 2010

Create new lifestyles with IPTV

Offer “t-commerce” shopping function

Trial offering of a function that allows customers to watch programs from the beginning, on demand