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FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Six Months Ended September 30, 2010

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the six months ended September 30, 2010. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
 - II. Non-Consolidated Comparative Statements of Income
 - III. Business Results (Non-Consolidated Operating Revenues)
 - IV. Non-Consolidated Comparative Statements of Cash Flows
- Financial Results for Fiscal Half-Year Ended Sept. 30, 2010 (PPT Presentation)

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About NTT Communications Corporation

NTT Communications provides a broad range of global networks, management solutions and IT services to customers worldwide. The company is renowned for reliable, high-quality security, hosting, voice, data and IP services, as well as expertise in managed networks and leadership in IPv6 transit technology. NTT Communications' extensive infrastructure includes Arcstar™ Global IP-VPN and Global e-VLAN, as well as a Tier-1 IP backbone reaching more than 150 countries in partnership with major Internet service providers, and secure data centers in Asia, North America and Europe. NTT Communications is the wholly-owned subsidiary of Nippon Telegraph and Telephone Corporation, one of the world's largest telecoms with listings on the Tokyo, London and New York stock exchanges. Please visit www.ntt.com/index-e.html.

For more information

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I. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2010	September 30, 2010	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	145,984	141,359	(4,625)
Antenna facilities	1,756	1,727	(29)
Terminal equipment	1,180	1,153	(27)
Local line facilities	797	764	(33)
Long-distance line facilities	8,728	8,198	(529)
Engineering facilities	56,876	56,115	(761)
Submarine line facilities	14,029	12,479	(1,549)
Buildings	126,148	126,607	458
Construction in progress	15,428	9,396	(6,032)
Other	85,626	88,260	2,634
Total property, plant and equipment	456,557	446,062	(10,495)
Intangible fixed assets	82,188	73,383	(8,805)
Total fixed assets - telecommunications businesses	538,746	519,445	(19,300)
Investments and other assets			
Investments in subsidiaries and affiliated companies	167,860	173,638	5,777
Other investments and assets	179,436	171,636	(7,800)
Allowance for doubtful accounts	(294)	(279)	15
Total investments and other assets	347,003	344,995	(2,007)
Total fixed assets	885,749	864,441	(21,308)
Current assets:			
Cash and bank deposits	42,673	47,354	4,681
Notes receivable	59	84	24
Accounts receivable, trade	192,761	167,226	(25,534)
Supplies	6,576	7,110	534
Other current assets	45,594	32,275	(13,318)
Allowance for doubtful accounts	(1,633)	(1,517)	115
Total current assets	286,031	252,533	(33,497)
TOTAL ASSETS	1,171,781	1,116,975	(54,806)

(Millions of yen)

	March 31, 2010	September 30, 2010	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	144,383	142,346	(2,036)
Liability for employees' retirement benefits	76,841	78,743	1,901
Reserve for point services	3,377	3,975	597
Reserve for unused telephone cards	6,442	6,566	123
Asset retirement obligations	-	602	602
Other long-term liabilities	25,126	15,865	(9,260)
Total long-term liabilities	256,172	248,099	(8,073)
Current liabilities:			
Current portion of long-term borrowings from parent company	44,337	44,205	(132)
Accounts payable, trade	27,289	19,390	(7,899)
Short-term borrowings	374	321	(53)
Accounts payable, other	181,152	127,609	(53,543)
Accrued taxes on income	828	* 708	(120)
Allowance for losses on construction	285	30	(255)
Asset retirement obligations	-	23	23
Other current liabilities	23,957	26,694	2,736
Total current liabilities	278,227	218,983	(59,243)
TOTAL LIABILITIES	534,400	467,082	(67,317)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	259,058	270,383	11,324
Total shareholders' equity	602,437	613,762	11,324
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	35,057	36,130	1,072
Deferred gains or losses on hedges	(113)	-	113
Total unrealized gains (losses), translation adjustments, and others	34,943	36,130	1,186
TOTAL NET ASSETS	637,381	649,892	12,511
TOTAL LIABILITIES AND NET ASSETS	1,171,781	1,116,975	(54,806)

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

II. Non-Consolidated Comparative Statements of Income
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Six months ended September 30, 2009	Six months ended September 30, 2010	Increase (Decrease)	Year ended March 31, 2010
Telecommunications businesses:				
Operating revenues	456,351	437,069	(19,281)	908,160
Operating expenses	402,815	394,542	(8,273)	807,966
Operating income from telecommunications businesses	53,536	42,527	(11,008)	100,193
Supplementary businesses:				
Operating revenues	76,224	71,932	(4,291)	171,108
Operating expenses	76,917	72,841	(4,076)	173,787
Operating losses from supplementary businesses	(692)	(908)	(215)	(2,679)
Operating income	52,843	41,619	(11,223)	97,513
Non-operating revenues:				
Interest income	49	31	(17)	72
Dividends received	7,108	8,097	989	7,903
Lease and rental income	7,319	6,947	(371)	14,430
Miscellaneous income	1,173	568	(605)	2,679
Total non-operating revenues	15,649	15,645	(4)	25,085
Non-operating expenses:				
Interest expenses	2,393	1,517	(876)	4,173
Lease and rental expenses	3,970	4,058	87	8,761
Miscellaneous expenses	161	1,015	854	1,138
Total non-operating expenses	6,525	6,590	65	14,072
Recurring profit	61,967	50,673	(11,293)	108,526
Special losses	-	3,262	3,262	-
Income before income taxes	61,967	47,411	(14,556)	108,526
Income taxes	* 25,458	* 21,085	(4,372)	47,831
Net income	36,509	26,325	(10,183)	60,695

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

(Millions of yen)

	Three months ended September 30, 2009	Three months ended September 30, 2010	Increase (Decrease)
Telecommunications businesses:			
Operating revenues	227,418	218,359	(9,058)
Operating expenses	200,314	197,523	(2,790)
Operating income from telecommunications businesses	27,104	20,835	(6,268)
Supplementary businesses:			
Operating revenues	37,586	38,482	895
Operating expenses	37,562	39,051	1,489
Operating income (losses) from supplementary businesses	24	(569)	(593)
Operating income	27,128	20,266	(6,861)
Non-operating revenues:			
Interest income	14	13	(1)
Dividends received	2,409	2,539	130
Lease and rental income	3,616	3,446	(169)
Miscellaneous income	579	64	(514)
Total non-operating revenues	6,619	6,064	(554)
Non-operating expenses:			
Interest expenses	1,027	760	(267)
Lease and rental expenses	2,034	2,059	25
Miscellaneous expenses	21	53	32
Total non-operating expenses	3,084	2,874	(210)
Recurring profit	30,663	23,457	(7,206)
Special losses	-	3,262	3,262
Income before income taxes	30,663	20,194	(10,468)
Income taxes	* 12,525	* 9,591	(2,933)
Net income	18,137	10,603	(7,534)

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Six months ended September 30, 2009	Six months ended September 30, 2010	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2010
Voice transmission services revenues (excluding IP services revenues)	192,410	178,862	(13,547)	(7.0)	378,944
IP services revenues	182,371	181,065	(1,305)	(0.7)	364,871
Open computer network services revenues*	81,357	81,398	40	0.0	163,121
IP-Virtual private network services revenues*	39,675	37,509	(2,165)	(5.5)	78,092
Wide-Area Ethernet services revenues*	28,992	28,026	(966)	(3.3)	57,678
Data communications revenues (excluding IP services revenues)	61,174	56,135	(5,038)	(8.2)	120,154
Leased circuit services revenues*	44,675	42,414	(2,260)	(5.1)	88,571
Solution services revenues	83,400	79,751	(3,648)	(4.4)	186,539
Others	13,219	13,187	(32)	(0.2)	28,759
Total operating revenues	532,575	509,002	(23,572)	(4.4)	1,079,268

*Partial listing only

(Millions of yen)

	Three months ended September 30, 2009	Three months ended September 30, 2010	Increase (Decrease)	Percent Increase (Decrease)
Voice transmission services revenues (excluding IP services revenues)	95,640	89,208	(6,432)	(6.7)
IP services revenues	91,413	90,631	(782)	(0.9)
Open computer network services revenues*	41,113	40,641	(472)	(1.1)
IP-Virtual private network services revenues*	19,671	18,681	(990)	(5.0)
Wide-Area Ethernet services revenues*	14,424	13,936	(487)	(3.4)
Data communications revenues (excluding IP services revenues)	30,304	28,024	(2,279)	(7.5)
Leased circuit services revenues*	22,193	21,224	(969)	(4.4)
Solution services revenues	41,179	42,416	1,236	3.0
Others	6,468	6,561	93	1.4
Total operating revenues	265,005	256,842	(8,163)	(3.1)

*Partial listing only

IV. Non-Consolidated Comparative Statements of Cash Flows
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Six months ended September 30, 2009	Six months ended September 30, 2010	Increase (Decrease)	Year ended March 31, 2010
Cash flows from operating activities:				
Income before income taxes	61,967	47,411	(14,556)	108,526
Depreciation and amortization	58,946	57,126	(1,820)	118,448
Loss on disposal of property, plant and equipment	1,323	1,481	157	6,507
Gains on sales of fixed assets	(59)	(0)	59	(247)
Increase (decrease) in allowance for doubtful accounts	(138)	(131)	7	317
Increase (decrease) in liability for employees' retirement benefits	2,464	1,901	(563)	3,917
(Increase) decrease in accounts receivable	19,050	22,711	3,661	591
(Increase) decrease in inventories	(575)	(2,115)	(1,540)	762
Increase (decrease) in accounts payable and accrued expenses	(13,808)	(20,259)	(6,450)	(653)
Increase (decrease) in accrued consumption tax	2,061	(634)	(2,695)	2,052
Other	(8,779)	897	9,677	(4,100)
Sub-total	122,451	108,387	(14,064)	236,122
Interest and dividends received	7,157	8,128	970	7,975
Interest paid	(2,774)	(1,054)	1,719	(4,822)
Income taxes received (paid)	14,939	(34,163)	(49,103)	14,544
Net cash provided by (used in) operating activities	141,774	81,297	(60,477)	253,818
Cash flows from investing activities:				
Payments for property, plant and equipment	(71,767)	(60,991)	10,776	(112,670)
Proceeds from sale of property, plant and equipment	724	331	(393)	1,004
Payments for purchase of investment securities	(1,033)	(22,045)	(21,011)	(27,177)
Proceeds from sale of investment securities	2	10,246	10,243	15
Proceeds from long-term loans receivable	-	-	-	112
Other	(2,617)	(1,196)	1,420	(3,276)
Net cash provided by (used in) investing activities	(74,691)	(73,655)	1,035	(141,992)
Cash flows from financing activities:				
Payments for settlement of long-term debt	(69,870)	(2,168)	67,701	(122,121)
Net increase (decrease) in short-term borrowings	-	(57)	(57)	374
Payments for settlement of lease obligations	(3,293)	(2,279)	1,013	(7,388)
Dividends paid	(15,000)	(15,000)	-	(15,000)
Net cash provided by (used in) financing activities	(88,164)	(19,506)	68,657	(144,135)
Effect of exchange rate changes on cash and cash equivalents	(189)	(199)	(10)	(14)
Net increase (decrease) in cash and cash equivalents	(21,270)	(12,064)	9,205	(32,322)
Cash and cash equivalents at beginning of period	93,077	60,755	(32,322)	93,077
Cash and cash equivalents at end of period	71,807	48,690	(23,117)	60,755